

THE SUDBURY FOUNDATION AND AFFILIATE
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020

<u>ASSETS</u>	<u>2021</u>	<u>2020</u>
CASH AND INVESTMENTS:		
Cash	\$ 5,212	\$ 6,478
Money market accounts, at fair value	960,531	1,249,428
Interest and dividends receivable	14,848	5,091
Marketable equity securities, at fair value	29,320,199	27,172,683
Fixed income obligations, at fair value	7,073,043	6,212,211
Commodities fund, at fair value	741,418	739,794
Private equity funds, at net asset value	<u>2,251,618</u>	<u>1,405,385</u>
Total cash and investments	<u>40,366,869</u>	<u>36,791,070</u>
OTHER ASSETS:		
Prepaid excise tax	29,623	-
Notes receivable	100,000	-
Property and equipment, net	<u>807,478</u>	<u>838,611</u>
Total other assets	<u>937,101</u>	<u>838,611</u>
Total assets	<u>\$ 41,303,907</u>	<u>\$ 37,629,681</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accrued expenses	\$ 78	\$ 36,692
Grant awards payable	687,000	271,000
Deferred excise tax liability	<u>106,910</u>	<u>51,856</u>
Total liabilities	793,988	359,548
NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>40,509,982</u>	<u>37,270,133</u>
Total liabilities and net assets	<u>\$ 41,303,970</u>	<u>\$ 37,629,681</u>

THE SUDBURY FOUNDATION AND AFFILIATE

CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
OPERATING EXPENSES:		
Grants program	\$ 1,660,450	\$ 932,657
Scholarship program	414,217	370,628
Community resources program	165,482	199,282
General and administrative	<u>214,164</u>	<u>189,504</u>
Total operating expenses	<u>2,454,313</u>	<u>1,692,071</u>
INVESTMENT INCOME:		
Net realized and unrealized gains on investments	5,190,926	3,962,761
Interest and dividends	746,931	496,037
Miscellaneous	(82)	570
Federal excise tax expense	(87,702)	(37,229)
Investment management fees	<u>(155,911)</u>	<u>(129,068)</u>
Net investment income, net	<u>5,694,162</u>	<u>4,293,071</u>
Changes in net assets without donor restrictions	3,239,849	2,601,000
NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Beginning of year	<u>37,270,133</u>	<u>34,669,133</u>
End of year	<u>\$ 40,509,982</u>	<u>\$ 37,270,133</u>